



Haverhill Retirement System

4 Summer Street, Room 303
Haverhill, MA 01830

Tel: (978) 374-2358
Fax: (978) 374-2353

REQUEST FOR PROPOSALS ACTUARIAL CONSULTING SERVICES

BIENNIAL VALUATION OF DEFINED BENEFIT PLAN

The Haverhill Contributory Retirement System is seeking proposals from qualified Actuaries and Actuarial Service providers to conduct a full actuarial valuation and review of the system to determine if assets and contributions are sufficient to provide prescribed benefits under M.G.L. Chapter 32 and Chapter 34B, Section 19, as well as to provide appropriate bi-annual funding schedules pursuant to M.G.L. Chapter 32. Assets of the Haverhill Contributory Retirement System are valued at approximately, \$201,720,748.45 as of December 31, 2017. The successful proper will also advise the Retirement System regarding matters that impact the actuarial funding schedule required by M.G.L. Chapter 32.

The release date for this RFP is September 24, 2018. The Board reserves the right to cancel or reject in whole any and/or part of any and all proposals in the best interest of the Retirement System. Proposals must be received in the Haverhill Contributory Retirement System's office prior to Monday, October 15, 2018 at 4:00 p.m. EST. Proposals will not be accepted after that time.

The RFP is available up to the proposed deadline by emailing:

dvandam@haverhillretirement-ma.org

David Van Dam, Administrator

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